

## PRESS RELEASE

### Reimann GmbH acquires XECO GmbH

***Industrial manufacturer from Mönchengladbach achieves synergy effects through geographical proximity and portfolio expansion.***

Mönchengladbach, 15.05.2023 - As of 01.05.2023 Reimann GmbH has acquired XECO GmbH. Within the scope of the acquisition Reimann takes over the operational business of the company, the total of 12 employees as well as a production area of approx. 800m<sup>2</sup> plus storage area.

"We have had a need for an additional production area for some time, which we cannot realize at our existing site at Erftstraße 73. Thanks to the close proximity, virtually right around the corner at Erftstraße 95, we can easily integrate the production facility and make optimal use of the synergies between the two companies," explains Jürgen Kreutzer, Managing Director of Reimann GmbH.

XECO GmbH is active in the fields of metal processing, plant engineering and steel construction and thus complements Reimann's service portfolio. The production area contains a complete sheet metal processing including welding stations. Reimann GmbH rents the production hall as well as the open space.

"We are gaining qualified employees through the acquisition and are pleased that we can retain their jobs in this way. In addition, we are increasing our production capacity and can serve our customers even better," Jürgen Kreutzer is pleased to say.

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## About Reimann GmbH

Reimann GmbH is an industrial manufacturer and, with its high-quality products, has been one of the most important suppliers for German and European mechanical and plant engineering for 50 years. With the claim "excellence in industrial solutions" the company combines the claim to be a competent and reliable partner for customers and to offer innovative solutions.

Under the leadership of owner and managing director Jürgen Kreutzer, Reimann has developed in just under 10 years from a steel fabricator to an industrial fabricator and specialist in the refurbishment of industrial furnaces. The family business takes on complex industrial projects in the business areas of industrial furnaces, technical insulation, stainless steel fabrication, boiler fabrication, pipeline construction, steel construction and sheet metal processing for national and international customers. In addition to on-site maintenance and assembly work, prefabrication in the company's own production halls at its headquarters in Mönchengladbach is a core competence of Reimann GmbH.

Reimann GmbH's customers include well-known companies and groups.

For more information, visit [www.reimann-gmbh.com](http://www.reimann-gmbh.com).

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